



ANTI-SLAVERY AND HUMAN TRAFFICKING STATEMENT

This is Arcus Infrastructure Partners LLP's statement on slavery and human trafficking in response to section 54 of the Modern Slavery Act 2015 (the "Act") for the financial year ended 31 March 2024.

Arcus Infrastructure Partners LLP, and its directly and indirectly controlled subsidiaries are collectively referred to as "Arcus". Arcus is a partner-owned, independent fund manager focused solely on European infrastructure. At 31 March 2024, Arcus was owned by thirteen Partners.

The wider Arcus team includes 37 investment professionals and 35 operations professionals, located across four European offices. Many members of the Arcus team have worked together since the founding of the firm in 2009. Arcus promotes a culture of collaboration and mutual respect, recognising the importance of the diverse views of all team members, and encouraging all our people to contribute to key decisions which are contained with the Arcus Values and Behaviours statement contained on the firm's website.

The firm has established robust governance structures and processes to provide strong alignment between the people in the business and the interests of our investors and other stakeholders. Arcus is structured to ensure that responsibilities for the organisation's principal activities are clearly apportioned so that management is conducted effectively, investment decisions are taken prudently and responsibly in well documented processes, and communication with investors is clear and transparent.

Arcus is focused on four sectors within infrastructure: digital, transport, logistics & industrials, and energy. Arcus is the investment manager of three alternative investment funds, alongside other managed accounts in infrastructure and invests only in OECD member countries or countries that have an active relationship with the OECD. Arcus has an experienced and innovative private investments team, targeting opportunities to invest in European infrastructure, and subsequently seeking to unlock value through a dedicated and focused asset management approach.

Arcus aims to deliver attractive returns and yield to its investors over the long term through rigorous investment selection, high quality comprehensive due-diligence, strong deal execution and comprehensive, structured asset management. Arcus believes that the provision of high-quality infrastructure is critical to Europe's future economic growth, environmental protection, societal development, and reduction in inequalities.



Every investment opportunity undergoes a three-stage process consisting of 1) the initial sourcing and progression of preliminary due diligence, 2) the assessment of the investment prior to submission of a non-binding, indicative offer and, if successful, 3) the undertaking and review of detailed due diligence, conducted with the assistance of specialised third-party advisors, and investment hypothesis prior to submission of a final offer.

Arcus has a proprietary Enterprise Risk Management (ERM) framework to capture its commitment to managing risks, which describes how risk management activities are embedded in its business practices, systems, processes, and behaviours. The objective of Arcus’ ERM framework is to create and protect value for its investors, employees, investments, and other stakeholders. The framework seeks to support Arcus’ objectives while complying with law and regulations. The ERM framework focuses on strategy, risk appetite, risk governance, risk management process and risk culture. Through this ERM framework, Arcus can identify, measure, manage and monitor, on an ongoing basis, all key risks.

Arcus has a zero tolerance for slavery and human trafficking, and this is addressed in its policies and procedures including its Environment, Social, Governance (“ESG”) policy, Operations Manual and due diligence procedures of potential investments. In the Arcus ESG policy, human rights and stakeholder engagement are recognised as material social factors that have been included in our asset and investment activities.

As part of its ESG management, Arcus has committed to responsible investment with relevant policies and procedures aligned with, among others, the following relevant international principles and standards in relation to human rights and labour standards:



Arcus is a signatory to and supporter of the six UN Principles for Responsible Investment.



Arcus is a signatory participant and supporter of the ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.



Arcus is a signatory to the twelve Principles of the UK Stewardship Code assessed by the FRC.

Arcus supports the ten principles of the UNGC, including six on human Rights and labour standards. Furthermore, Arcus supports the 2030 Agenda for Sustainable Development adopted by the United Nations Member States in 2015. Among the Sustainable Development Goals (“SDGs”), Arcus has a particular interest in supporting thirteen of the seventeen SDGs that Arcus is most likely to have the greatest impact on through its investment strategy among which SDGs 8 for decent work and economic growth.




In the unforeseeable case that a specific area of our business at Arcus was at risk of slavery and/or human trafficking it would be identified in our risk monitoring or due diligence conducted with the assistance of specialist third party advisors, escalated to senior management and appropriate mitigants would be established and implemented.

In terms of our supply chain, we included the risk category 'supply chain risk' in the risk assessments on portfolio company level, we have not identified any suppliers who are operating in 'high risk' sectors. Arcus' key service providers are professional services firms who provide advice for the review of investments made by our funds. We also have suppliers who provide office equipment and information technology. Property maintenance services are provided by the owner of our premises. Given the nature of our business, we consider our potential exposure to modern slavery to be very low.

Arcus is satisfied through the detailed risk reporting, ESG plans and asset reviews that take place internally that slavery and human trafficking is not taking place in its business.

Staff receive annual compliance training which includes details on the Act. They are also provided with policy and procedure updates on an annual basis. They are required to confirm their understanding and adherence to these guidelines. Arcus will continuously review and refine our training approach to strengthen our efforts in combating modern slavery and to ensure the ongoing development and upskilling of our workforce in this area. This statement has been approved by Arcus' management committee and signed by General Counsel and Partner.

SIGNED BY:

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NAME: TOBY SMITH

TITLE: GENERAL COUNSEL AND PARTNER

DATE: 27-09-2024 | 4:44 PM BST